

Reflections on Development Economics

Organised by
Department of Economics
Presidency University, Kolkata

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US Financial Crisis: Lessons for India

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Abstract of the talk

The talk focusses on 2008 U.S. financial crisis by exploring the factors that lead to melt down of the U.S. financial market. Primarily focusing on role of the housing sector and the role played by financial institutions in exaggerating effects of the crisis. Finally, a comparison is drawn between the Indian and the U.S. financial sectors focusing on some of the lessons learned from the U.S. crisis.