

**DEPARTMENT OF ECONOMICS & OIKOS, PRESIDENCY
UNIVERSITY**

jointly organizes a lecture on

**TRUMP TARIFFS, GENERAL TRADE DISASTER AND THE
UNINTENDED CASE OF WELFARE IMPROVING TRUMP TARIFF**

Sugata Marjit

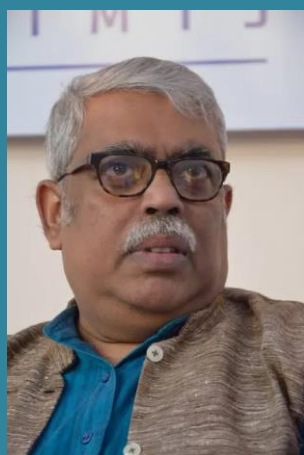
Visiting Professor, Hong Kong Polytechnic University & Director, STAREBS

ABSTRACT

We discuss the key mismatches between Trump Tariffs and general lessons of the well-established and experts-recognized Theory of Trade Policy. Then we demonstrate, how an increase in tariff by USA and a reduction in tariff by its trading partner, say India, can unambiguously increase welfare in USA and in the partner country through transfer of technology from a US firm to a partner country firm without doing anything to trade volume between both countries.

PROFILE OF PROFESSOR SUGATA MARJIT

Professor Sugata Marjit, an alumni of the Department of Economics, Presidency College, is an eminent economist, specializing in trade theory. After completing his PhD from Rochester



University under the supervision of Professors Ronald Jones and Alan Stockman, he worked in institutes like Jadavpur University, Jawaharlal Nehru University and Indian Statistical Institute, before joining Centre for Studies in Social Sciences Kolkata as Director and Reserve Bank of India Chair Professor in Industrial Economics. He has served as the Vice Chancellor of Calcutta University. He has been associated with many international Universities like Cornell, Washington, Monash, McGill, New South Wales, and Sydney, to mention only a few. He has also worked for the International

Monetary Fund, the Asian Development Bank, Planning Commission and was a member of the Expert Group on Diversity Index, Govt. of India. He is currently a Visiting Professor in the Hong Kong Polytechnic University.

Professor Marjit is a prolific researcher, great teacher and communicator, and a well-known North Indian vocalist.